

Message Text

UNCLASSIFIED

PAGE 01 MANILA 14439 130846Z

ACTION EB-08

INFO OCT-01 EA-12 ISO-00 AGRE-00 CIAE-00 COME-00
INR-07 LAB-04 NSAE-00 SP-02 STR-05 TRSE-00 FRB-01
OMB-01 L-03 SS-15 NSC-05 /064 W
-----072080 130853Z /23

P 130735Z SEP 77

FM AMEMBASSY MANILA

TO SECSTATE WASHDC PRIORITY 5048

UNCLAS MANILA 14439

PASS USDA, STEPHENS, CEP, OGSM AND DAVIS, FMD, COT DIV/FAS
STAE FOR ANGEVINE

E.O. 11652: N/A

TAGS: EAGR, RP

SUBJECT: COTTON CONTRACT PROBLEM - YUPANGCO

REF: MANILA 12815

1. POSSIBILITY OF CONTRACT PROBLEM BETWEEN YUPANGCO AND BECKMAN
REPORTED REFTEL NOW APPEARS TO BE A PROBABILITY. YUPANGCO HAS
WRITTEN A LETTER TO CHEMCOTT WHICH STATES THAT THE LETTER OF
CREDIT TO PURCHASE BECKMAN COTTON WILL NOT BE OPENED UNLESS
THERE IS A DOWNWARD ADJUSTMENT IN THE CONTRACT PRICE.

2. ACTING AGATT DISCUSSED THIS WITH MRS. REYES, DBP, WHO HAD
NOTIFIED YUPANGCO THAT THE CURRENT CONTRACT MUST BE HONORED.
IF NOT, DBP WILL BE QUOTE VERY UNHAPPY WITH THEIR ACCOUNT. END
OF QUOTE.

3. PAPERS AUTHORIZING YUPANGCO TO USE CCC CREDIT SIGNED BY DBP
ON SEPT. 13, 1977.
STULL

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: COTTON, CONTRACTS, NEGOTIATIONS
Control Number: n/a
Copy: SINGLE
Sent Date: 13-Sep-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977MANILA14439
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770331-0229
Format: TEL
From: MANILA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770970/aaaachcn.tel
Line Count: 46
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: aee27f47-c288-dd11-92da-001cc4696bcc
Office: ACTION EB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 77 MANILA 12815
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 23-Nov-2004 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 1296756
Secure: OPEN
Status: NATIVE
Subject: COTTON CONTRACT PROBLEM - YUPANGCO
TAGS: EAGR, RP
To: STATE
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/aee27f47-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
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